Office of Regulatory Management

Economic Review Form

Agency name	Board For Hearing Aid Specialists And Opticians		
Virginia Administrative	18 VAC 80-30		
Code (VAC) Chapter			
citation(s)			
VAC Chapter title(s)	Opticians Regulations		
Action title	Periodic Review		
Date this document	May 23, 2023		
prepared			
Regulatory Stage	Periodic Review		
(including Issuance of			
Guidance Documents)			

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Description of Impact on Local Partners

- Identify the local partners impacted by your program (DOLI, DOE, DEQ, etc.).
- For each partner, describe the nature of the impact.

DOLI – the registered apprenticeship program may be impacted if changes are made to the requirements for licensure in the Optician Regulations. These changes could require changes to the requirements for the registered apprenticeships. There may be an associated cost in changing forms and advertising materials for DOLI. If requirements are reduced, there may be less staff time for DOLI to monitor the apprenticeship programs.

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Description of Impact on Families

• Describe the specific ways in which your program impacts families (employability, transferability of license (i.e. military), impacts on children (i.e. child care needs, etc.)).

Changes in requirements in the regulations promulgated by the Board for Hearing Aid Specialists and Opticians may result in: additional income opportunities for families; a change in fees associated with licensure; a change in education costs; a change in practice standards resulting in a monetary benefit to consumers; and easing portability concerns.

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Description of Impact on Small Businesses

• <u>Identify the ways your program impacts small businesses (which licenses interact</u> with small businesses, regulations that impact them directly or indirectly).

There are no currently identifiable impacts on small businesses.

Changes to Number of Regulatory	Requirements
Not Applicable.	

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

VAC Section(s) Involved	Initial Count	Additions	Subtractions	Net Change

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases

Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance Document	Original Length	New Length	Net Change in Length